

Extractive Sector Transparency Measures Act Report

Reporting Year From: 2017-01-01 To: 2017-12-31
Reporting Entity Name Cona Resources Ltd.
Reporting Entity ESTMA Identification Number E909485

Subsidiary Reporting Entities (if necessary) Cona Resources Partnership, 1545681 Alberta Inc.

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

*The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD] , on the ESTMA report for the entity(ies) and period listed above.
The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]*

Director or Officer of Reporting Entity Full Name: Michael Makinson **Date:** 5/22/2018
Position Title: Vice President, Finance & Chief Financial Officer

Extractive Sector Transparency Measures Act - Annual Report

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Reporting Entity Name

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Cona Resources Ltd.

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Identification Number

E909485

Subsidiary Reporting Entities (if
necessary)

Cona Resources Partnership, 1545681 Alberta Inc.

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	MINISTER OF FINANCE (GOVERNMENT OF SASKATCHEWAN)	5,170,000	-	-					5,170,000	
Canada	MINISTRY OF AGRICULTURE (GOVERNMENT OF SASKATCHEWAN)			10,000					10,000	
Canada	MINISTRY OF THE ECONOMY (GOVERNMENT OF SASKATCHEWAN)	-	18,160,000	1,030,000					19,190,000	
Canada	SASKATCHEWAN AGRICULTURE FOOD AND RURAL REVITALIZATION (GOVERNMENT OF SASKATCHEWAN)	-	-	380,000					380,000	
Canada	RECEIVER GENERAL FOR CANADA	-	-	40,000					40,000	
Canada	RURAL MUNICIPALITY OF ANTELOPE PARK NO 322	530,000	-	-					530,000	
Canada	RURAL MUNICIPALITY OF CHESTERFIELD NO. 261	380,000	-	-					380,000	
Canada	RURAL MUNICIPALITY OF FRENCHMAN BUTTE NO. 501	410,000	-	-					410,000	
Canada	RURAL MUNICIPALITY OF HILLSDALE	990,000	-	-					990,000	
Canada	RURAL MUNICIPALITY OF WILTON NO. 472	70,000	-	-					70,000	
Canada	RURAL MUNICIPALITY OF EYE HILL NO. 382	680,000	-	-					680,000	
Canada	RURAL MUNICIPALITY OF HEART'S HILL #352	4,190,000	-	30,000					4,220,000	
Canada	RURAL MUNICIPALITY OF PROGRESS NO. 351	420,000	-	-					420,000	
Canada	RURAL MUNICIPALITY OF SENLAC NO. 411	820,000	-	10,000					830,000	
		13,660,000	18,160,000	1,500,000	-	-	-	-	33,320,000	

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Payments by Project

Country	Project Name	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes
Canada	Corporate	-	-	10,000					10,000	
Canada	Kerrobot	9,980,000	13,750,000	1,080,000					24,810,000	
Canada	Lloydminster	3,680,000	4,410,000	410,000					8,500,000	
		13,660,000	18,160,000	1,500,000	-	-	-	-	33,320,000	