

# Extractive Sector Transparency Measures Act - Annual Report

<b>Reporting Entity Name</b>	Strathcona Resources Ltd.					
<b>Reporting Year</b>	<b>From</b>	1/1/2020	<b>To:</b>	12/31/2020	<b>Date submitted</b>	5/28/2021
<b>Reporting Entity ESTMA Identification Number</b>	E909485	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

Strathcona Resources Partnership, 1545681 Alberta Inc.

**Not Consolidated**

**Not Substituted**

## Attestation by Reporting Entity

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	Michael Makinson	<b>Date</b>	5/28/2021
<b>Position Title</b>	Senior Vice President & CFO		

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<b>Reporting Entity Name</b>	Strathcona Resources Ltd.					
<b>Reporting Entity ESTMA Identification Number</b>	E909485					
<b>Subsidiary Reporting Entities (if necessary)</b>						

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	COUNTY OF ST. PAUL #19		5,441,000	-	-					5,441,000	
Canada -Alberta	COUNTY OF STEITLER NO. 6		239,000	-	-					239,000	
Canada -Alberta	GOVERNMENT OF ALBERTA	ALBERTA ENERGY REGULATOR FINANCE BRANCH	-	-	753,000					753,000	
Canada -Alberta	GOVERNMENT OF ALBERTA		-	2,676,000	1,022,000					3,698,000	
Canada -Alberta	GOVERNMENT OF ALBERTA				419,000					419,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	BC OIL AND GAS COMMISSION	-	-	467,000					467,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	BC MINISTRY OF SMALL BUSINESS & REVENUE	665,000	-	1,380,000					2,045,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	MINISTER OF FINANCE	361,000	-	350,000					711,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	BC OIL AND GAS COMMISSION	-	-	314,000					314,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	PROV OF BC ENERGY, MINES & PETROLEUM RESOURCES	-	393,000	-					393,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTRY OF THE ECONOMY	-	12,848,000	-					12,848,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTER OF FINANCE LICENSING AND INSPECTIONS	2,965,000	-	-					2,965,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	SASKATCHEWAN AGRICULTURE FOOD AND RURAL SERVICE CENTRE	439,000	-	-					439,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTRY OF THE ECONOMY	-	-	353,000					353,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTRY OF THE ECONOMY	-	-	107,000					107,000	
Canada	RECEIVER GENERAL OF CANADA		-	1,338,000	185,000					1,523,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF ANTELOPE PARK NO 322		453,000	-	-					453,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF HEART'S HILL #352		2,606,000	-	-					2,606,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF HILLSDALE		812,000	-	-					812,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF SENLAC NO. 411		1,122,000	-	-					1,122,000	
Canada -Saskatchewan	KEHEWIN CREE NATION		-	224,000	-					224,000	
Canada -Alberta	COLD LAKE FIRST NATIONS		-	195,000	-					195,000	
Canada -Alberta	FROG LAKE ENERGY RESOURCES CORP		-	260,000	-					260,000	
Canada -Alberta	ONION LAKE CREE NATION		-	195,000	-					195,000	
Canada -Alberta	SADDLE LAKE CREE NATION #125		-	195,000	-					195,000	
Canada -Alberta	WHITEFISH LAKE FIRST NATION #128		-	195,000	-					195,000	

**Additional Notes:** As of January 7, 2020 Cona Resources Ltd. acquired Pengrowth Energy Corporation (Pengrowth) and of August 14, 2020 Cona Resources Ltd. amalgamated with Strath Resources Ltd. (Strath) to form Strathcona Resources Ltd. Payments above related to Pengrowth are after January 7, 2020 and payments related to Strath are after August 14, 2020. This report is complete and accurate in all material respects for the purposes of the Act for the reporting year listed above. All payments were made in Canadian dollars.

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<b>Reporting Entity Name</b>	Strathcona Resources Ltd.			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E909485				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Saskatchewan	Saskatchewan - Heavy Oil	8,396,000	13,072,000	463,000					<b>21,931,000</b>	
Canada -Alberta	Alberta - Bitumen	5,397,000	4,014,000	4,848,000					<b>14,259,000</b>	
Canada -Alberta	Alberta - Liquids	239,000	-	-					<b>239,000</b>	
Canada -British Columbia	British Columbia - Natural Gas	1,024,000	393,000	1,126,000					<b>2,543,000</b>	

**Additional Notes<sup>3</sup>:**

As of January 7, 2020 Cona Resources Ltd. acquired Pengrowth Energy Corporation (Pengrowth) and of August 14, 2020 Cona Resources Ltd. amalgamated with Strath Resources Ltd. (Strath) to form Strathcona Resources Ltd. Payments above related to Pengrowth are after January 7, 2020 and payments related to Strath are after August 14, 2020. The Project breakdown above is based on Strathcona's current Cash Generating Units(CGUs). This report is complete and accurate in all material respects for the purposes of the Act for the reporting year listed above. All payments were made in Canadian dollars.