

# Extractive Sector Transparency Measures Act - Annual Report

**Reporting Entity Name**

Osum Oil Sands Corp.

**Reporting Year**

**From**

2018-01-01

**To:**

2018-12-31

**Date submitted**

2019-05-24

Reporting Entities May  
Insert Their Brand/Logo here

**Reporting Entity ESTMA Identification Number**

E705547

- Original Submission
- Amended Report

**Other Subsidiaries Included**

(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

E301948 Osum Production Corp., E774740 Osum Holdings Corp.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity**

Victor Roskey

**Date**

2019-05-24

**Position Title**

Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b> 2018-01-01	<b>To:</b> 2018-12-31	<b>Currency of the Report</b>	CAD
<b>Reporting Entity Name</b>	Osum Oil Sands Corp.			
<b>Reporting Entity ESTMA Identification Number</b>	E705547			
<b>Subsidiary Reporting Entities (if necessary)</b>	E301948 Osum Production Corp., E774740 Osum Holdings Corp.			

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada -Alberta	Municipal District of Bonnyville #87	Municipal District of Bonnyville #87	1,460,000		10,000					<b>1,470,000</b>	
Canada -Alberta	Government of Alberta	Government of Alberta; Alberta Energy Regulator; ABSA (Alberta Boilers Safety Association); Safety Codes Council		6,270,000	1,810,000					<b>8,080,000</b>	Government of Alberta - \$7,630,000 Alberta Energy Regulator \$440,000 ABSA \$10,000 Safety Codes Council \$4,000

**Additional Notes:** All payments were made in Canadian dollars. Osum Oil Sands Corp. ("Osum") has a 40% non-operated interest in the Saleski Joint Venture with Laricina Energy Ltd. ("Laricina"). Laricina was acquired by Canadian Natural Resources Limited ("CNRL") in September of 2018. Osum understands from CNRL that CNRL is reporting all ESTMA-related payments for Laricina, and therefore Osum's share for the Saleski Joint Venture, for the entirety of 2018.

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).  
<sup>2</sup> Optional field.  
<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.  
<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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<b>Reporting Entity Name</b>	Osum Oil Sands Corp.			
<b>Reporting Entity ESTMA Identification Number</b>	E705547			
<b>Subsidiary Reporting Entities (if necessary)</b>	E301948 Osum Production Corp., E774740 Osum Holdings Corp.			

### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Orion	1,410,000	6,270,000	780,000					8,460,000	
Canada -Alberta	Taiga	50,000		370,000					420,000	
Canada -Alberta	Saleski West			440,000					440,000	
Canada -Alberta	Sepiko Kesik			130,000					130,000	
Canada -Alberta	Liege			70,000					70,000	
Canada -Alberta	Portage			30,000					30,000	

**Additional Notes<sup>3</sup>:**

All payments were made in Canadian dollars. Osum Oil Sands Corp. ("Osum") has a 40% non-operated interest in the Saleski Joint Venture with Laricina Energy Ltd. ("Laricina"). Laricina was acquired by Canadian Natural Resources Limited ("CNRL") in September of 2018. Osum understands from CNRL that CNRL is reporting all ESTMA-related payments for Laricina, and therefore Osum's share for the Saleski Joint Venture, for the entirety of 2018.

<sup>1</sup> Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

<sup>2</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>3</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.