

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Osum Oil Sands Corp.
Reporting Year **From** 2020-01-01 **To:** 2020-12-31 **Date submitted** 2021-05-28

Reporting Entity ESTMA Identification Number E705547
 Original Submission
 Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: E301948 Osum Production Corp., E774740 Osum Holdings Corp.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

EK

Full Name of Director or Officer of Reporting Entity Michael Makinson **Date** 2021-05-28
Position Title Chief Financial Officer

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Reporting Entity Name	Osum Oil Sands Corp.		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E705547		
Subsidiary Reporting Entities (if necessary)	E301948 Osum Production Corp., E774740 Osum Holdings Corp.		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada -Alberta	Municipal District of Bonnyville #87		1,900,000							1,900,000	
Canada -Alberta	Government of Alberta			3,160,000	2,020,000					5,180,000	Government of Alberta \$4,540,000; Alberta Energy Regulator \$630,000; ABSA (Alberta Boilers Safety Association) \$10,000

Additional Notes: All payments were made in Canadian dollars. Osum Oil Sands Corp. ("Osum") has a 40% non-operated interest in the Saleski Joint Venture with Canadian Natural Resources Limited ("CNRL"). Osum understands from CNRL that CNRL is reporting all ESTMA-related payments with respect to Osum's share for the Saleski Joint Venture.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).
² Optional field.
³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.
⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Orion	1,890,000	3,160,000	710,000					5,760,000	
Canada -Alberta	Taiga	10,000		690,000					700,000	
Canada -Alberta	Saleski West			530,000					530,000	
Canada -Alberta	Sepiko Kesik			60,000					60,000	
Canada -Alberta	Liege			10,000					10,000	
Canada -Alberta	Portage			20,000					20,000	

Additional Notes³:

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¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.