

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Strathcona Resources Ltd.

Reporting Year **From** 1/1/2021 **To:** 12/31/2021 **Date submitted** 5/31/2021

Reporting Entity ESTMA Identification Number E909485

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Strathcona Resources Partnership, 1545681 Alberta Inc.

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Scott Seipert **Date** 5/30/2021

Position Title VP Finance

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From:	1/1/2021	To:	12/31/2021	Currency of the Report CAD
Reporting Entity Name	Strathcona Resources Ltd.				
Reporting Entity ESTMA Identification Number	E909485				
Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada -Alberta	GOVERNMENT OF ALBERTA	ALBERTA ENERGY REGULATOR FINANCE BRANCH	2,215,000							2,215,000	
Canada -Alberta	MINISTER OF FINANCE	DEPARTMENT OF RESOURCE DEVELOPMENT	9,156,000							9,156,000	
Canada -Alberta	COUNTY OF ST. PAUL #19		5,175,000		1,000					5,176,000	
Canada -Alberta	COUNTY OF STETTLE NO. 6		161,000							161,000	
Canada -Alberta	GOVERNMENT OF ALBERTA	ENERGY/SUSTAINABLE RESOURCE DEPARTMENT		34,947,000						34,947,000	Alberta Crown royalties paid in kind are valued at the realized sales price of Alberta Crown production volumes.
Canada -Alberta	MUNICIPAL DISTRICT OF BONNYVILLE #87		1,861,000							1,861,000	
Canada -Alberta	MUNICIPAL DISTRICT OF GREENVIEW NO. 16		1,239,000		48,000					1,287,000	
Canada -Alberta	WORKERS' COMPENSATION BOARD - ALBERTA				114,000					114,000	
Canada -Alberta	COLD LAKE FIRST NATIONS			207,000						207,000	
Canada -Alberta	FROG LAKE ENERGY RESOURCES CORP			253,000						253,000	
Canada -Alberta	ONION LAKE CREE NATION			202,000						202,000	
Canada -Alberta	SADDLE LAKE CREE NATION #125			202,000						202,000	
Canada -Alberta	WHITEFISH LAKE FIRST NATION #128			197,000						197,000	
Canada -Alberta	KEHEWIN CREE NATION			257,000						257,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	BC MINISTRY OF SMALL BUSINESS & REVENUE	773,000		383,000					1,156,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	MINISTER OF FINANCE	383,000		245,000					628,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	BC OIL AND GAS COMMISSION			464,000					464,000	
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA	PROV OF BC ENERGY, MINES & PETROLEUM RESOURCES		944,000						944,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTER OF FINANCE - CORPORATE TAXES AND INCENTIVES	3,621,000							3,621,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTRY OF THE ECONOMY		21,167,000	3,000					21,170,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTRY OF THE ECONOMY	5,000	14,000	634,000					653,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF ANTELOPE PARK NO 322		447,000							447,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF HILLSDALE		733,000							733,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF HEART'S HILL #352		2,412,000		15,000					2,427,000	
Canada -Saskatchewan	RURAL MUNICIPALITY OF SENLAC NO. 411		1,006,000							1,006,000	
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	SASKATCHEWAN AGRICULTURE FOOD AND RURAL SERVICE CENTRE			443,000					443,000	
Canada -Alberta	MUNICIPAL DISTRICT OF PROVOST		688,000							688,000	Legacy Caltex Payments Jan-Dec 2021
Canada -Alberta	RURAL MUNICIPALITY OF HEARTS HILL		148,000							148,000	Legacy Caltex Payments Jan-Dec 2021
Canada -Alberta	SMOKY LAKE COUNTY		132,000							132,000	Legacy Caltex Payments Jan-Dec 2021
Canada -Alberta	GOVERNMENT OF ALBERTA		1,489,000		709,000					2,198,000	Legacy Caltex Payments Jan-Dec 2021
Canada -Saskatchewan	RURAL MUNICIPALITY OF GRANDVIEW		108,000							108,000	Legacy Caltex Payments Jan-Dec 2021
Canada -Saskatchewan	RURAL MUNICIPALITY OF EYE HILL		348,000							348,000	Legacy Caltex Payments Jan-Dec 2021
Canada -Saskatchewan	RURAL MUNICIPALITY OF MARIPOSA		333,000		234,000					567,000	Legacy Caltex Payments Jan-Dec 2021
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN	MINISTRY OF THE ECONOMY	1,689,000	12,497,000						14,186,000	Legacy Caltex Payments Jan-Dec 2021. Alberta Crown royalties paid in kind are valued at the realized sales price of Alberta Crown production volumes.
Canada -Alberta	GOVERNMENT OF ALBERTA	ALBERTA ENVIRONMENTAL PROTECTION		15,623,000	239,000					15,862,000	Legacy Osum Payments Jan-June 10, 2021

Additional Notes: As of June 11, 2021 Strathcona Resources Ltd. acquired Osum Oil Sands Corp. (Osum) and of March 11, 2022 Strathcona Resources Ltd. acquired Caltex Resources Ltd. (Caltex). Payments above includes all payments for Osum, Caltex and Strathcona as a combined entry. This report is complete and accurate in all material respects for the purposes of the Act for the reporting year listed above. All payments were made in Canadian dollars.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year	From: 1/1/2021	To: 12/31/2021
Reporting Entity Name	Strathcona Resources Ltd.	
Reporting Entity ESTMA Identification Number	E909485	
Subsidiary Reporting Entities (if necessary)		
	Currency of the Report CAD	

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	ALBERTA-CORPORATE/ADMIN			134,000					134,000	
Canada -Alberta	ALBERTA-EOR	2,620,000	61,000	1,048,000					3,729,000	
Canada -Alberta	ALBERTA-MONTNEY	1,239,000	9,095,000	841,000					11,175,000	
Canada -Alberta	ALBERTA-THERMAL	7,035,000	51,886,000	1,314,000					60,235,000	
Canada -British Columbia	BRITISH COLUMBIA-EOR	1,000		2,000					3,000	
Canada -British Columbia	BRITISH COLUMBIA-MONTNEY	1,154,000	944,000	1,085,000					3,183,000	
Canada -Saskatchewan	SASKATCHEWAN-CORPORATE/ADMIN	51,000		3,000					54,000	
Canada -Saskatchewan	SASKATCHEWAN-EOR	10,330,000	33,498,000	1,308,000					45,136,000	
Canada -Saskatchewan	SASKATCHEWAN-THERMAL	322,000	180,000	13,000					515,000	

Additional Notes³: