

Extractive Sector Transparency Measures Act - Annual Report



SERAFINA
ENERGY LTD.

Reporting Entity Name	Serafina Energy Ltd.					
Reporting Year	From	2019-01-01	To:	2019-12-31	Date submitted	2020-06-09
Reporting Entity ESTMA Identification Number	E774302		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	John Lang-Hodge	Date	2020-06-09
Position Title	VP Finance and Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)					

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Saskatchewan	Government of Saskatchewan	Minister of Finance	4,150,000	-	-	-	-	-	-	4,150,000	Saskatchewan Resource Surcharge
Canada -Saskatchewan	Government of Saskatchewan	Ministry of Energy and Resources	-	1,470,000	-	-	1,410,000	-	-	2,880,000	Payments made for crown royalties and bonuses
Canada -Saskatchewan	Rural Municipality of Turtle River No. 469		840,000	-	-	-	-	-	-	840,000	Payments made for property taxes
Canada -Saskatchewan	Rural Municipality of Meota No. 468		190,000	-	200,000	-	-	-	5,020,000	5,410,000	Payments made for property taxes, licenses, permits, other fees and road infrastructure

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Saskatchewan	Edam SAGD Project	2,750,000	1,040,000	-	-	-	-	-	3,790,000	Payments for property taxes and royalties
Canada -Saskatchewan	Meota West SAGD Project	2,430,000	430,000	190,000	-	-	-	3,910,000	6,960,000	Payments made for property taxes, crown royalties, licenses, permits, other fees and road infrastructure
Canada -Saskatchewan	Meota East SAGD Project	-	-	10,000	-	-	-	1,110,000	1,120,000	Payments made for road infrastructure
Canada -Saskatchewan	Corporate	-	-	-	-	1,410,000	-	-	1,410,000	Payments for bonuses

Additional Notes³: