

Extractive Sector Transparency Measures Act Report

Reporting Year
Reporting Entity Name

From: 2016-01-01

To: 2016-12-31

Osum Oil Sands Corp.

Reporting Entity ESTMA Identification Number

E705547

Subsidiary Reporting Entities (if necessary)

Osum Production Corp. E301948, Osum Holdings Corp. E774740

Attestation: Please check one of the the boxes below and provide the required information

Attestation (by Reporting Entity)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Attestation (through independent audit)

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest that I engaged an independent auditor to undertake an audit of the ESTMA report for the entity(ies) and reporting year listed above. Such an audit was conducted in accordance with the Technical Reporting Specifications issued by Natural Resources Canada for independent attestation of ESTMA reports.

The auditor expressed an unmodified opinion, dated [ENTER DATE: YYYY-MM-DD], on the ESTMA report for the entity(ies) and period listed above. The independent auditor's report can be found at [INSERT WEBLINK TO AUDIT OPINION POSTED ONLINE – link should be on same page as report link]

Director or Officer of Reporting Entity Full Name:
Position Title:

Victor Roskey
Chief Financial Officer

Date: 2017-05-24

Extractive Sector Transparency Measures Act - Annual Report

Reporting Year
Reporting Entity Name
Reporting Entity ESTMA
Identification Number

From: 2016-01-01 To: 2016-12-31
Osum Oil Sands Corp.
E705547

Subsidiary Reporting Entities

Osum Production Corp. E301948, Osum Holdings Corp. E774740

Payments by Payee

Country	Payee Name	Taxes	Royalties	Fees ⁽¹⁾	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes
Canada	Municipal District of Bonnyville #87	\$ 1,340,000							\$ 1,340,000	
Canada	Government of Alberta		1,150,000	1,870,000					3,020,000	Government of Alberta - \$2,280,000 Alberta Energy Regulator \$730,000 ABSA \$6,000 Safety Codes Council \$4,000
Total		\$ 1,340,000	\$ 1,150,000	\$ 1,870,000	\$ -	\$ -	\$ -	\$ -	\$ 4,360,000	

Notes:

All payments were made and reported in Canadian dollars

⁽¹⁾ \$170,000 of the reported amount was paid on behalf of Osum Oil Sands Corp. by its joint venture partner as operator of its Saleski JV project. The joint venture partner is not an ESTMA Reporting Entity. See "Payments by Project" tab.

