

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Strathcona Resources Ltd.					
<b>Reporting Year</b>	<b>From</b>	1/1/2021	<b>To:</b>	12/31/2021	<b>Date submitted</b>	4/6/2023
<b>Reporting Entity ESTMA Identification Number</b>	E909485	<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		<b>Report Version</b>		
<b>Other Subsidiaries Included</b> (optional field)	Strathcona Resources Partnership, 1545681 Alberta Inc.					
<b>For Consolidated Reports - Subsidiary Reporting Entities Included in Report:</b>	CALTEX RESOURCES LTD. (E504459), OSUM OIL SANDS CORP. (E705547), OSUM PRODUCTION CORP. (E301948), OSUM HOLDINGS CORP. (E774740)					
<b>Not Substituted</b>						
<b>Attestation by Reporting Entity</b>	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
<b>Full Name of Director or Officer of Reporting Entity</b>	Scott Seipert			<b>Date</b>	4/6/2023	
<b>Position Title</b>	VP Finance					

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<b>Reporting Year</b>	<b>From:</b>	1/1/2021	<b>To:</b>	12/31/2021	<b>Currency of the Report</b>	CAD
<b>Reporting Entity Name</b>	Strathcona Resources Ltd.					
<b>Reporting Entity ESTMA Identification Number</b>	E909485					
<b>Subsidiary Reporting Entities (if necessary)</b>	CALTEX RESOURCES LTD. (E504459), OSUM OIL SANDS CORP. (E705547), OSUM PRODUCTION CORP. (E301948), OSUM HOLDINGS CORP. (E774740)					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>3,4</sup>
Canada -Alberta	GOVERNMENT OF ALBERTA		1,489,000	78,597,000	3,163,000					<b>83,249,000</b>	Royalties include payments in kind and are valued at the realized sales price of Alberta Crown production volumes (Total reported \$12.9M). Minister of Finance, Alberta Energy Regulator, Alberta Petroleum Marketing Commission
Canada -British Columbia	GOVERNMENT OF BRITISH COLUMBIA		1,156,000	944,000	1,092,000					<b>3,192,000</b>	BC Ministry of Small Business & Revenue, Minister of Finance, BC Oil and Gas Commission, Province of BC Energy, Mines and Petroleum Resources.
Canada -Saskatchewan	GOVERNMENT OF SASKATCHEWAN		5,315,000	33,678,000	1,080,000					<b>40,073,000</b>	Minister of Finance - Corporate Taxes and Incentives, Ministry of Energy and Resources, Saskatchewan Agriculture Food and Rural Service Centre
Canada -Alberta	COUNTY OF ST. PAUL NO.19		5,175,000		1,000					<b>5,176,000</b>	
Canada -Alberta	COUNTY OF STETTLER NO. 6		161,000							<b>161,000</b>	
Canada -Alberta	MUNICIPAL DISTRICT OF BONNYVILLE No.87		1,861,000							<b>1,861,000</b>	
Canada -Alberta	MUNICIPAL DISTRICT OF GREENVIEW NO. 16		1,239,000		48,000					<b>1,287,000</b>	
Canada -Alberta	COLD LAKE FIRST NATIONS			207,000						<b>207,000</b>	
Canada -Alberta	FROG LAKE FIRST NATIONS			253,000						<b>253,000</b>	Frog Lake Energy Resources Corp
Canada -Alberta	ONION LAKE CREE NATION			202,000						<b>202,000</b>	
Canada -Alberta	SADDLE LAKE CREE NATION NO. 125			202,000						<b>202,000</b>	
Canada -Alberta	WHITEFISH LAKE FIRST NATION NO.128			197,000						<b>197,000</b>	
Canada -Alberta	KEHEWIN CREE NATION NO.123			257,000						<b>257,000</b>	
Canada -Alberta	MUNICIPAL DISTRICT OF PROVOST NO. 52		688,000							<b>688,000</b>	
Canada -Alberta	SMOKY LAKE COUNTY		132,000							<b>132,000</b>	
Canada -Saskatchewan	RURAL MUNICIPALITY OF ANTELOPE PARK NO. 322		447,000							<b>447,000</b>	
Canada -Saskatchewan	RURAL MUNICIPALITY OF HILLSDALE NO. 440		733,000							<b>733,000</b>	
Canada -Saskatchewan	RURAL MUNICIPALITY OF HEART'S HILL NO. 352		2,560,000		15,000					<b>2,575,000</b>	
Canada -Saskatchewan	RURAL MUNICIPALITY OF SENLAC NO. 411		1,006,000							<b>1,006,000</b>	
Canada -Saskatchewan	RURAL MUNICIPALITY OF GRANDVIEW NO.349		108,000							<b>108,000</b>	
Canada -Saskatchewan	RURAL MUNICIPALITY OF EYE HILL NO.382		348,000							<b>348,000</b>	
Canada -Saskatchewan	RURAL MUNICIPALITY OF MARIPOSA NO.350		333,000		234,000					<b>567,000</b>	

**Additional Notes:** On June 11, 2021 Strathcona Resources Ltd. (Strathcona) acquired Osum Oil Sands Corp. (Osum) and on March 11, 2022, Strathcona acquired Caltex Resources Ltd. (Caltex). Payments above include all payments for Osum, Caltex and Strathcona as a combined entity for all of 2021. This report is complete and accurate in all material respects for the purposes of the Act for the reporting year listed above. All payments were made in Canadian dollars. This report was amended to combine the entities listed under the reporting entities section above as well as to correct certain payee names, departments and to combine certain payees. It also includes the addition of \$12.9MM under Government of Alberta royalties for in-kind values. In addition, \$2.2M of payments made to the Alberta Energy Regulator was moved from Taxes to Fees to appropriately reflect the nature of the payment.

<sup>1</sup> Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

<sup>2</sup> Optional field.

<sup>3</sup> When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

<sup>4</sup> Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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<b>Reporting Year</b>	<b>From:</b> 1/1/2021			<b>To:</b> 12/31/2021		
<b>Reporting Entity Name</b>	Strathcona Resources Ltd.			<b>Currency of the Report</b> CAD		
<b>Reporting Entity ESTMA Identification Number</b>	E909485					
<b>Subsidiary Reporting Entities (if necessary)</b>	CALTEX RESOURCES LTD. (E504459), OSUM OIL SANDS CORP. (E705547), OSUM PRODUCTION CORP. (E301948), OSUM HOLDINGS CORP. (E774740)					

## Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	ALBERTA-CORPORATE/ADMIN			20,000					<b>20,000</b>	
Canada -Alberta	ALBERTA-EOR	2,620,000	61,000	1,047,000					<b>3,728,000</b>	
Canada -Alberta	ALBERTA-MONTNEY	1,239,000	15,066,000	841,000					<b>17,146,000</b>	
Canada -Alberta	ALBERTA-THERMAL	7,035,000	64,788,000	1,314,000					<b>73,137,000</b>	Royalties include payments in kind and are valued at the realized sales price of Alberta Crown production volumes (Total reported \$12.9M).
Canada -British Columbia	BRITISH COLUMBIA-EOR			2,000					<b>2,000</b>	
Canada -British Columbia	BRITISH COLUMBIA-MONTNEY	1,154,000	944,000	1,085,000					<b>3,183,000</b>	
Canada -Saskatchewan	SASKATCHEWAN-CORPORATE/ADMIN	51,000		3,000					<b>54,000</b>	
Canada -Saskatchewan	SASKATCHEWAN-EOR	10,330,000	33,498,000	1,308,000					<b>45,136,000</b>	
Canada -Saskatchewan	SASKATCHEWAN-THERMAL	322,000	180,000	13,000					<b>515,000</b>	

**Additional Notes<sup>3</sup>:** This report was amended to show the combined entities under the reporting entities section above as well as to correct some payment payee names, departments and to combine some payees. It also includes the addition of \$12.9MM under Government of Alberta royalties for in-kind values. Lastly, there was \$2.2MM moved from Taxes to Fees to properly reflect the nature of the payment.