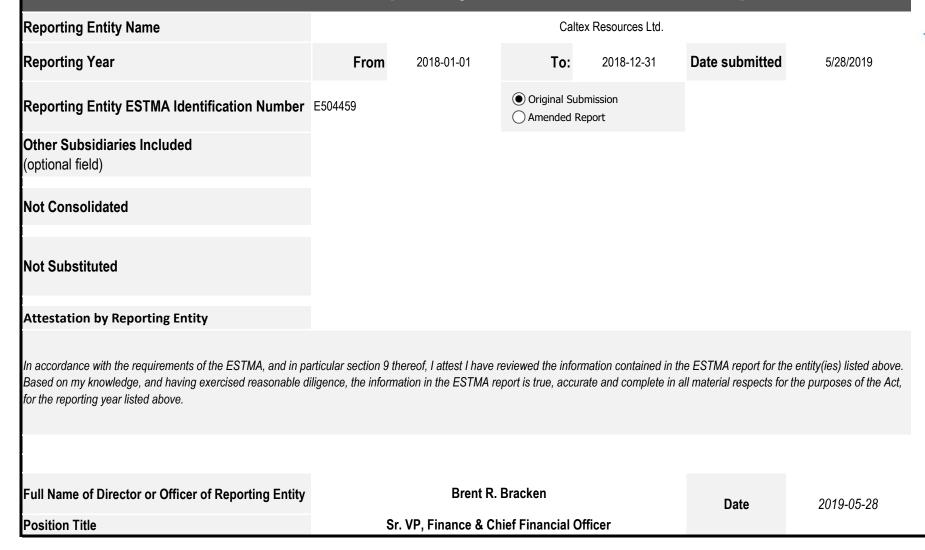
Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2018-01-01 To: 2018-12-31 Reporting Entity Name Caltex Resources Ltd. Currency of the Report CAD Reporting Entity ESTMA E504459 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Royalties Notes³⁴ Dividends Country Payee Name¹ Taxes Fees **Production Entitlements** Bonuses Improvement Payee Payments² Payments Royalties paid in-kind and are valued at fair Alberta Petroleum Marketing market value of the volumes taken in-kind Canada 6,500,000 6,500,000 Commission based on Caltex realized sales price each month. Freehold Mineral Tax, Worker's Alberta Energy Regulator, Canada Government of Alberta Worker's Compensation Board of \$ 560,000 \$ 420,000 980,000 Compensation and Orphan Well AB Levies/Admin Fees Ministry of the Economy Minister of Finance SK Resource Surcharge, Crown Royalties, and Orphan Well Levies/Admin Fees \$ Government of Saskatchewan Ministry of Agriculture 1,300,000 \$ 5,720,000 \$ 240,000 Canada Saskatchewan Workers Compensation Board Municipal property taxes & Canada Municipal District of Provost 600,000 150.000 750,000 well drilling equipment fees Municipal District of Canada 100,000 100,000 Municipal property taxes Wainwright Canada Rural Municipality of Eye Hill \$ 280,000 280,000 Municipal property taxes Rural Municipality of \$ 160,000 160,000 Canada Municipal property taxes Grandview Rural Municipality of Hearts Canada \$ 260,000 260,000 Municipal property taxes

350,000

Municipal property taxes

Additional Notes:

Canada

Rural Municipality of Mariposa

\$

350,000

Extractive Sector Transparency Measures Act - Annual Report											
Reporting Year Reporting Entity Name Reporting Entity ESTMA Identification Number Subsidiary Reporting Entities (if necessary)	From:		2018-01-01 To: 2018-12-3 Caltex Resources Ltd. E504459		2018-12-31	Currency of the Report CAD					
Payments by Project											
Country	Project Name ¹		Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Saskatchewan	\$	2,090,000	\$ 5,720,000	\$ 240,000					8,050,000	
Canada	Alberta	\$	1,520,000	\$ 6,500,000	\$ 570,000					8,590,000	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Caltex realized sales price each month.
Additional Notes ³ :											