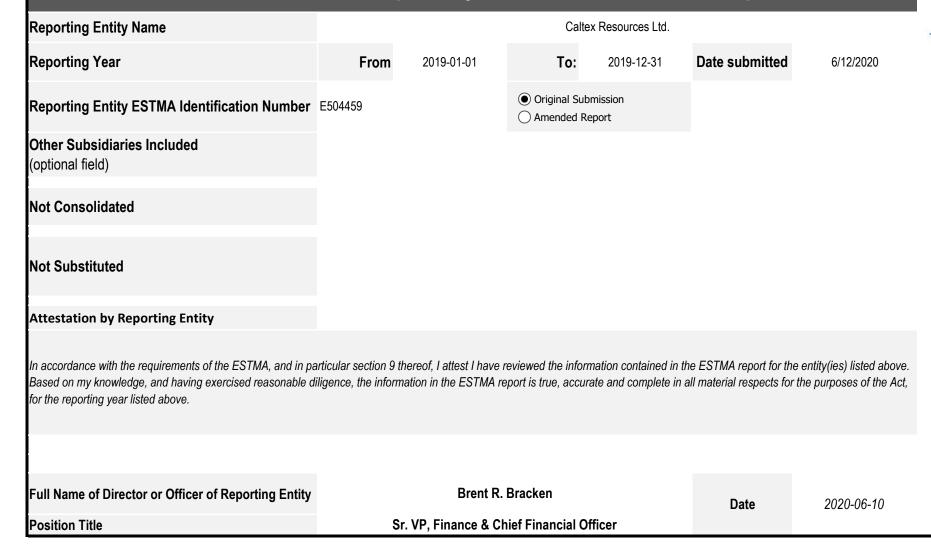
Extractive Sector Transparency Measures Act - Annual Report



Extractive Sector Transparency Measures Act - Annual Report Reporting Year From: 2019-01-01 To: 2019-12-31 Reporting Entity Name Caltex Resources Ltd. Currency of the Report CAD Reporting Entity ESTMA E504459 Identification Number Subsidiary Reporting Entities (if necessary) Payments by Payee Departments, Agency, etc... within Payee that Received Total Amount paid to Royalties Notes³⁴ Dividends Country Payee Name¹ Taxes Fees **Production Entitlements** Bonuses Improvement Payee Payments² Payments Royalties paid in-kind and are valued at fair Alberta Petroleum Marketing market value of the volumes taken in-kind Government of Alberta 9,710,000 9,710,000 Canada Commission based on Caltex realized sales price each Freehold Mineral Tax, Worker's Alberta Energy Regulator, Canada Government of Alberta Worker's Compensation Board of \$ 1,510,000 \$ 540,000 2,050,000 Compensation and Orphan Well AB Levies/Admin Fees Ministry of the Economy. Minister of Finance. SK Resource Surcharge, Crown Royalties, and Orphan Well Levies/Admin Fees \$ Government of Saskatchewan Ministry of Agriculture, 1,740,000 \$ 5,140,000 \$ 190,000 Canada Saskatchewan Workers Compensation Board Municipal property taxes & Canada Municipal District of Provost 730.000 40.000 770,000 well drilling equipment fees Canada Rural Municipality of Mariposa 320,000 320,000 Municipal property taxes Municipal property taxes Canada Rural Municipality of Eye Hill \$ 370,000 20,000 390,000 & well licenses Rural Municipality of 130,000 130,000 Canada Municipal property taxes Grandview Rural Municipality of Hearts Canada \$ 260,000 \$ 260,000 Municipal property taxes

Additional Notes:

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Payments by Project											
Country	Project Name ¹		Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada Canada	Saskatchewan Alberta	\$	2,560,000 2,500,000							7,910,000 12,790,000	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Caltex realized sales price each month.
Additional Notes ³ :											