

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Caltex Resources Ltd.					
Reporting Year	From	2020-01-01	To:	2020-12-31	Date submitted	2021-05-28
Reporting Entity ESTMA Identification Number	E504459	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

Other Subsidiaries Included
(optional field)

Not Consolidated

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Brent R. Bracken	Date	2021-05-26
Position Title	Sr. VP, Finance & Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta	Alberta Petroleum Marketing Commission		\$ 3,000,000						\$ 3,000,000	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Caltex realized sales price each month.
Canada	Government of Alberta		\$ 2,090,000		\$ 470,000					\$ 2,560,000	Freehold Mineral Tax, Worker's Compensation and Orphan Well Levies/Admin Fees
Canada	Government of Saskatchewan		\$ 970,000	\$ 2,200,000	\$ 160,000					\$ 3,330,000	SK Resource Surcharge, Crown Royalties, Orphan Well Levies/Admin Fees and Worker's Compensation
Canada	Municipal District of Provost		\$ 750,000							\$ 750,000	Municipal property taxes
Canada	Rural Municipality of Mariposa		\$ 340,000							\$ 340,000	Municipal property taxes
Canada	Rural Municipality of Eye Hill		\$ 360,000							\$ 360,000	Municipal property taxes
Canada	Rural Municipality of Grandview		\$ 140,000							\$ 140,000	Municipal property taxes
Canada	Rural Municipality of Hearts Hill		\$ 170,000							\$ 170,000	Municipal property taxes
Canada	Smoky Lake County		\$ 300,000							\$ 300,000	Municipal property taxes

Additional Notes:

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ^{2,3}
Canada	Saskatchewan	\$ 1,810,000	\$ 2,200,000	\$ 160,000					4,170,000	
Canada	Alberta	\$ 3,310,000	\$ 3,000,000	\$ 470,000					6,780,000	Royalties paid in-kind and are valued at fair market value of the volumes taken in-kind based on Caltex realized sales price each month.

Additional Notes³: