

Extractive Sector Transparency Measures Act - Annual Report

Reporting Entity Name	Pengrowth Energy Corporation					
Reporting Year	From	1/1/2016	To:	12/31/2016	Date submitted	6/4/2018
Reporting Entity ESTMA Identification Number	E601710		<input type="radio"/> Original Submission <input checked="" type="radio"/> Amended Report		Report Version	
					2	
Other Subsidiaries Included (optional field)						
Not Consolidated						
Not Substituted						
Attestation by Reporting Entity						
<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>						
Full Name of Director or Officer of Reporting Entity	Doug Bowles			Date	6/4/2018	
Position Title	Vice President and Controller					

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Reporting Entity Name	Pengrowth Energy Corporation		Currency of the Report CAD
Reporting Entity ESTMA Identification Number	E601710		
Subsidiary Reporting Entities (if necessary)			

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ^{3,4}
Canada	Government of British Columbia		770,000	1,370,000	1,680,000					3,820,000	B.C Minister of Finance, Energy, Mines and Petroleum; Minister of Finance; BC Oil and Gas Commission; Integrated Land Management Bureau - Ministry of Agriculture and Lands; BC Transportation Financing Authority.
Canada	Government of Alberta		2,750,000	25,330,000	7,110,000					35,190,000	Government of Alberta; Alberta Provincial Treasurer; Alberta Transportation; Alberta Minister of Finance; Alberta Energy; Alberta Infrastructure; Minister of Finance, Tax and Revenue Administration; Alberta Petroleum Marketing Commission; Ministry of Forests and Range; Alberta Environmental Financial Services Branch; Alberta Registries. Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price. Royalties amount amended.
Canada	Government of Saskatchewan		120,000	510,000						630,000	Saskatchewan Finance and Revenue Division; Saskatchewan Ministry of Economy.
Canada	Government of Canada		9,490,000	2,190,000						11,680,000	Receiver General Canada Customs and Revenue Agency; Receiver General for Canada-Nova Scotia Offshore Petroleum Board.
Canada	County of St Paul No. 19		4,780,000						400,000	5,180,000	
Canada	Special Areas Board		820,000							820,000	
Canada	County of Stettler No. 6		800,000							800,000	
Canada	Kneehill County		1,840,000							1,840,000	
Canada	Starland County		210,000							210,000	
Canada	County of Lethbridge		390,000							390,000	
Canada	County of Warner No. 5		180,000							180,000	
Canada	County of Forty Mile No. 8		110,000							110,000	
Canada	Municipal District of Foothills No. 31		360,000							360,000	
Canada	Red Deer County		610,000							610,000	
Canada	Rocky View County		640,000							640,000	
Canada	Woodlands County		3,070,000							3,070,000	
Canada	Big Lakes County		3,350,000							3,350,000	
Canada	Mountain View County		3,930,000							3,930,000	
Canada	Municipal District of Taber		150,000							150,000	
Canada	Yellowhead County		340,000							340,000	
Canada	Clearwater County		940,000							940,000	
Canada	Municipal District of Greenview No. 16		380,000							380,000	

Additional Notes: All payments were made in Canadian dollars.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field.

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

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Subsidiary Reporting Entities (if necessary)					

Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Conventional Alberta	4,850,000	2,880,000	2,140,000					9,870,000	Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price. Royalties amount amended.
Canada	Conventional British Columbia	770,000	1,370,000	1,680,000					3,820,000	
Canada	Sable		2,190,000						2,190,000	
Canada	Lindbergh	4,780,000	2,480,000	870,000				400,000	8,530,000	
Canada	Swan Hills	6,410,000	13,900,000	1,640,000					21,950,000	Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price. Royalties amount amended.
Canada	Western Canada Unconventional	6,950,000	6,400,000	2,430,000					15,780,000	Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price. Royalties amount amended.
Canada	Other	12,270,000	180,000	30,000					12,480,000	Income Taxes not attributable to Projects, and prior charges for Projects no longer owned by the Company.

Additional Notes³:

All payments were made in Canadian dollars.

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.