Extractive Sector Transparency Measures Act - Annual Report												
Reporting Entity Name	Pengrowth Energy Corporation											
Reporting Year	From	1/1/2017	To:	12/31/2017	Date submitted	5/29/2018						
Reporting Entity ESTMA Identification Number	E601710		_	Submission d Report								
Other Subsidiaries Included (optional field)												
Not Consolidated												
Not Substituted												
Attestation by Reporting Entity												
In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.												
Full Name of Director or Officer of Reporting Entity	Doug Bowles			Date	5/29/2018							
Position Title		Vice President										

Extractive Sector Transparency Measures Act - Annual Report Reporting Year **To:** 12/31/2017 From: 1/1/2017 CAD **Reporting Entity Name** Pengrowth Energy Corporation Currency of the Report Reporting Entity ESTMA E601710 **Identification Number** Subsidiary Reporting **Entities (if necessary) Payments by Payee** Departments, Agency, etc... within Payee **Total Amount paid to** Infrastructure Bonuses Country Taxes Royalties Fees **Production Entitlements** Dividends Payee Name¹ that Received Payments² mprovement Payments Payee Government of British Columbia 599,500 1,139,634 1,528,057 3,267,191 Canada 38,161,754 Includes royalties paid in-kind valued at the fair market 30,899,626 7,262,128 Government of Alberta Canada value using Pengrowth's realized sales price. 136,038 Canada Government of Saskatchewan 136,038 1,448,659 Reflects payments to Canada-Nova Scotia Offshore Government of Canada 1,448,659 Canada Petroleum Board 4,811,855 400,454 5,212,309 Canada County of St Paul #19 Special Areas Board 743,951 743,951 Canada County of Stettler No 6 630,930 630,930 Canada Kneehill County 1,692,707 1,692,707 Canada Starland County 200,115 200,115 Canada 365,679 County of Lethbridge 365,679 Canada 189,343 189,343 Canada County of Warner No. 5 County of Forty Mile No. 8 105,182 Canada 105,182 Municipal District of Foothills No. 31 356,423 356,423 Canada Canada Red Deer County 558,257 558,257 596,283 596,283 Rocky View County Canada 2,632,452 2,632,452 Canada Woodlands County Big Lakes County 2,900,061 2,900,061 Canada 3,735,845 3,735,845 Canada Mountain View County Canada Yellowhead County 260,786 260,786 817,256 Clearwater County 817,256 Canada Municipal District of Greenview No. 16 333,680 333,680 Canada 200,937 Kehewin Cree Nation Canada 200,937 East Prairie Metis Settlement 263,491 Canada 263,491 **Additional Notes:** All payments were made in Canadian dollars.

¹ Enter the proper name of the Payee receiving the money (i.e. the municipality of x, the province of y, national government of z).

² Optional field

³ When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

⁴ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the Additional notes row or the Notes column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.

Extractive Sector Transparency Measures Act - Annual Report													
Reporting Year	From:	1/1/2017	To:	12/31/2017		_							
Reporting Entity Name	'	Pengro	wth Energy Corporation			Currency of the Report		CAD					
Reporting Entity ESTMA Identification Number		E601710						•					
Subsidiary Reporting Entities (if necessary)						1							
Payments by Project													
Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³			
Canada	Conventional Alberta	4,106,598	3,382,188	2,051,217					9,540,003	Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price.			
Canada	Conventional British Columbia	599,500	1,139,634	1,528,057					3,267,191				
Canada	Sable	-	1,448,660	-					1,448,660				
Canada	Lindbergh	4,811,855	3,908,781	1,724,411				400,454	10,845,502				
Canada	Swan Hills	5,517,725	18,525,174	1,580,035					25,622,934	Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price.			
Canada	Western Canada Unconventional	6,494,628	5,284,419	2,142,388					13,921,435	Includes royalties paid in-kind valued at the fair market value using Pengrowth's realized sales price.			
Canada	Other		136,038	27,567					163,605				
Additional Notes ³ :	All payments were made in Canadian dollars.												

¹ Enter the project that the payment is attributed to. Some payments may not be attributable to a specific project, and do not need to be disclosed in the "Payments by Project" table.

² When payments are made in-kind, the notes field must highlight which payment includes in-kind contributions and the method for calculating the value of the payment.

³ Any payments made in currencies other than the report currency must be identified. The Reporting Entity may use the "Additional Notes" row or the "Notes" column to identify any payments that are converted, along with the exchange rate and primary method used for currency conversions.