

# Extractive Sector Transparency Measures Act - Annual Report



**SERAFINA**  
ENERGY LTD.

<b>Reporting Entity Name</b>	Serafina Energy Ltd.					
<b>Reporting Year</b>	<b>From</b>	2019-01-01	<b>To:</b>	2019-12-31	<b>Date submitted</b>	2020-06-09
<b>Reporting Entity ESTMA Identification Number</b>	E774302		<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report			

**Other Subsidiaries Included**  
(optional field)

**Not Consolidated**

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	John Lang-Hodge	<b>Date</b>	2020-06-09
<b>Position Title</b>	VP Finance and Chief Financial Officer		

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<b>Reporting Year</b>	<b>From:</b>	2019-01-01	<b>To:</b>	2019-12-31	
<b>Reporting Entity Name</b>	Serafina Energy Ltd.			<b>Currency of the Report</b>	CAD
<b>Reporting Entity ESTMA Identification Number</b>	E774302				
<b>Subsidiary Reporting Entities (if necessary)</b>					

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Saskatchewan	Government of Saskatchewan	Minister of Finance	4,150,000	-	-	-	-	-	-	4,150,000	Saskatchewan Resource Surcharge
Canada -Saskatchewan	Government of Saskatchewan	Ministry of Energy and Resources	-	1,470,000	-	-	1,410,000	-	-	2,880,000	Payments made for crown royalties and bonuses
Canada -Saskatchewan	Rural Municipality of Turtle River No. 469		840,000	-	-	-	-	-	-	840,000	Payments made for property taxes
Canada -Saskatchewan	Rural Municipality of Meota No. 468		190,000	-	200,000	-	-	-	5,020,000	5,410,000	Payments made for property taxes, licenses, permits, other fees and road infrastructure

**Additional Notes:**

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<b>Reporting Entity Name</b>	Serafina Energy Ltd.		
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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Saskatchewan	Edam SAGD Project	2,750,000	1,040,000	-	-	-	-	-	<b>3,790,000</b>	Payments for property taxes and royalties
Canada -Saskatchewan	Meota West SAGD Project	2,430,000	430,000	190,000	-	-	-	3,910,000	<b>6,960,000</b>	Payments made for property taxes, crown royalties, licenses, permits, other fees and road infrastructure
Canada -Saskatchewan	Meota East SAGD Project	-	-	10,000	-	-	-	1,110,000	<b>1,120,000</b>	Payments made for road infrastructure
Canada -Saskatchewan	Corporate	-	-	-	-	1,410,000	-	-	<b>1,410,000</b>	Payments for bonuses

**Additional Notes<sup>3</sup>:**