

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Pipestone Energy Corp.					
Reporting Year	From	2019-01-05	To:	2019-12-31	Date submitted	2023-05-05
Reporting Entity ESTMA Identification Number	E588475	<input type="radio"/> Original Submission		Report Version		
Other Subsidiaries Included (optional field)	<input checked="" type="radio"/> Amended Report					
For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E461760 Pennant Energy Inc.					
Not Substituted						
Attestation by Reporting Entity	<p><i>In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.</i></p>					
Full Name of Director or Officer of Reporting Entity	Craig Nieboer			Date	2023-05-05	
Position Title	Chief Financial Officer					

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Subsidiary Reporting Entities (if necessary)	E461760 Pennant Energy Inc.				

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta			630,000	150,000					780,000	
Canada	County of Grande Prairie		100,000		310,000					410,000	
Canada	Municipal District of Greenview		130,000		40,000					170,000	

Additional Notes:

- Reported payments have been rounded to the nearest 10,000 per NRCan guidance
- All payments are reported in Canadian dollars
- Reporting period is a stub year (January 5, 2019 to December 31, 2019) as Pipestone Energy Corp. was a newly formed entity starting on January 5, 2019 onward (a reverse takeover merger closed at end of business on January 4, 2019 to form the current entity)
- Government of Alberta payee includes recipients: Alberta Energy, Alberta Petroleum and Marketing Commission, Alberta Municipal Affairs Special Area Board, Government of Alberta Environment and Parks

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada	Pipestone / Elmworth Montney (Alberta Oil and Gas Extraction)	230,000	630,000	500,000					1,360,000	

Additional Notes³:

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