

# Extractive Sector Transparency Measures Act - Annual Report



<b>Reporting Entity Name</b>	Pipestone Energy Corp.					
<b>Reporting Year</b>	<b>From</b>	2020-01-01	<b>To:</b>	2020-12-31	<b>Date submitted</b>	2021-04-19
<b>Reporting Entity ESTMA Identification Number</b>	E588475	<input checked="" type="radio"/> Original Submission <input type="radio"/> Amended Report				

**Other Subsidiaries Included**  
(optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:**

E461760 Pennant Energy Inc.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

<b>Full Name of Director or Officer of Reporting Entity</b>	<b>Craig Nieboer</b>	<b>Date</b>	2021-04-19
<b>Position Title</b>	<b>Chief Financial Officer</b>		

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<b>Subsidiary Reporting Entities (if necessary)</b>	E461760 Pennant Energy Inc.		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada	Government of Alberta	Payee includes recipients: Alberta Energy, Alberta Petroleum and Marketing Commission, Alberta Municipal Affairs Special Area Board, Government of Alberta Environment and Parks		4,690,000	250,000					4,940,000	
Canada	County of Grande Prairie		520,000		270,000					790,000	
Canada	Municipal District of Greenview		110,000		40,000					150,000	

**Additional Notes:**

- Reported payments have been rounded to the nearest \$10,000 per NRCan guidance
- All payments are reported in Canadian dollars

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada	Pipestone / Elmworth Montney (Alberta Oil and Gas Extraction)	630,000	4,690,000	560,000					5,880,000	

**Additional Notes<sup>3</sup>:**

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