

# Extractive Sector Transparency Measures Act - Annual Report



**Reporting Entity Name** Pipestone Energy Corp.

**Reporting Year** **From** 2021-01-01 **To:** 2021-12-31 **Date submitted** 2022-05-04

**Reporting Entity ESTMA Identification Number** E588475

Original Submission  
 Amended Report

**Other Subsidiaries Included**  
 (optional field)

**For Consolidated Reports - Subsidiary Reporting Entities Included in Report:** E461760 Pennant Energy Inc.

**Not Substituted**

**Attestation by Reporting Entity**

*In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.*

**Full Name of Director or Officer of Reporting Entity** Craig Nieboer **Date** 2022-05-04

**Position Title** Chief Financial Officer

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<b>Reporting Year</b>	<b>From:</b> 2021-01-01	<b>To:</b> 2021-12-31	<b>Currency of the Report</b> CAD
<b>Reporting Entity Name</b>	Pipestone Energy Corp.		
<b>Reporting Entity ESTMA Identification Number</b>	E588475		
<b>Subsidiary Reporting Entities (if necessary)</b>	E461760 Pennant Energy Inc.		

### Payments by Payee

Country	Payee Name <sup>1</sup>	Departments, Agency, etc... within Payee that Received Payments <sup>2</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes <sup>34</sup>
Canada -Alberta	Government of Alberta			9,320,000	680,000		270,000			<b>10,270,000</b>	Payee includes recipients: Alberta Energy, Alberta Petroleum and Marketing Commission, Government of Alberta Environment and Parks
Canada -Alberta	County of Grande Prairie No. 1		720,000		290,000					<b>1,010,000</b>	
Canada -Alberta	Municipal District of Greenview No. 16		110,000							<b>110,000</b>	

**Additional Notes:**

- Reported payments have been rounded to the nearest \$10,000 per NRCan guidance
- All payments are reported in Canadian dollars

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### Payments by Project

Country	Project Name <sup>1</sup>	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes <sup>23</sup>
Canada -Alberta	Pipestone / Elmworth Montney (Alberta Oil and Gas Extraction)	830,000	9,320,000	970,000		270,000			<b>11,390,000</b>	

**Additional Notes<sup>3</sup>:**

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