

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name	Pipestone Energy Corp.					
Reporting Year	From	2022-01-01	To:	2022-12-31	Date submitted	2023-05-05

Reporting Entity ESTMA Identification Number	E588475	<input checked="" type="radio"/> Original Submission
		<input type="radio"/> Amended Report

Other Subsidiaries Included
(optional field)

For Consolidated Reports - Subsidiary Reporting Entities Included in Report:	E461760 Pennant Energy Inc.
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Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity	Craig Nieboer	Date	2023-05-05
Position Title	Chief Financial Officer		

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Subsidiary Reporting Entities (if necessary)	E461760 Pennant Energy Inc.		

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada -Alberta	Government of Alberta			51,760,000	1,020,000		61,000			52,841,000	Payee includes recipients: Alberta Energy, Alberta Petroleum and Marketing Commission, Government of Alberta Environment and Parks
Canada -Alberta	County of Grande Prairie No. 1		900,000		780,000					1,680,000	
Canada -Alberta	Municipal District of Greenview No. 16		110,000		50,000					160,000	

Additional Notes:

- Reported payments have been rounded to the nearest \$10,000 per NRCan guidance
- All payments are reported in Canadian dollars

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Pipestone / Elmworth Montney (Alberta Oil and Gas Extraction)	1,010,000	51,760,000	1,850,000		61,000			54,681,000	

Additional Notes³:

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