

Extractive Sector Transparency Measures Act - Annual Report



Reporting Entity Name Strathcona Resources Ltd.

Reporting Year **From** 1/1/2023 **To:** 12/31/2023 **Date submitted** 6/12/2024

Reporting Entity ESTMA Identification Number E909485

Original Submission
 Amended Report

Other Subsidiaries Included
(optional field) Strathcona Resources Partnership, 1545681 Alberta Inc.

For Consolidated Reports - Subsidiary Reporting Entities Included in Report: E588475 Pipestone Energy Corp., E461760 Pennant Energy Inc.

Not Substituted

Attestation by Reporting Entity

In accordance with the requirements of the ESTMA, and in particular section 9 thereof, I attest I have reviewed the information contained in the ESTMA report for the entity(ies) listed above. Based on my knowledge, and having exercised reasonable diligence, the information in the ESTMA report is true, accurate and complete in all material respects for the purposes of the Act, for the reporting year listed above.

Full Name of Director or Officer of Reporting Entity Scott Seipert **Date** 5/27/2024

Position Title VP Finance

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Currency of the Report CAD

Payments by Payee

Country	Payee Name ¹	Departments, Agency, etc... within Payee that Received Payments ²	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid to Payee	Notes ³⁴
Canada	Government of Alberta		28,230,000	397,090,000	8,680,000		3,310,000			437,310,000	Royalties include payments in kind of \$21,650,000 valued at market price. Alberta Boilers Safety Association, Minister of Finance, Alberta Petroleum Marketing Commission, Alberta Energy Regulator, Alberta Registries, Government of Alberta, Minister of Finance, Minister of Finance - Oil Sands Royalty, Alberta Environment and Parks, Province of Alberta
Canada	Government of British Columbia		1,450,000	3,380,000	1,620,000					6,450,000	B.C. Minister of Finance, BC Ministry of Small Business & Revenue, BC Oil and Gas Commission, BC Transportation Financing Authority, Integrated Land Management Bureau, Minister of Finance, Prov of BC Energy, Mines & Petroleum
Canada	Government of Saskatchewan		55,950,000	76,920,000	2,300,000		580,000			135,750,000	Minister of Finance, Ministry of Agriculture, Saskatchewan Agriculture Food and Rural Service Centre, Ministry of the Economy, Minister of Finance - Ministry of Energy and Resources, SK Ministry of Economy, Minister of Finance - Minister of the Economy, Saskatchewan Ministry of Economy, Minister of Finance - Ministry of Environment, Saskatchewan Ministry of Environment, Saskatchewan Technology Fund
Canada	Government of Canada				130,000					130,000	Farm Credit Canada, Receiver General for Canada, Competition Bureau of Canada
Canada	Frog Lake First Nation			250,000						250,000	
Canada	Cold Lake First Nations			200,000	20,000					220,000	
Canada	County of St. Paul #19		5,790,000		20,000					5,810,000	
Canada	Kehewin Cree Nation			350,000						350,000	

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Canada	Municipal District of Provost No. 52		800,000							800,000	
Canada	Municipal District of Greenview No.16		2,060,000		180,000					2,240,000	
Canada	Rural Municipality of Antelope Park No. 322		400,000							400,000	
Canada	Rural Municipality of Hillsdale		640,000							640,000	
Canada	Rural Municipality of Mariposa No. 350		370,000							370,000	
Canada	Rural Municipality of Turtle River No. 469		1,330,000		10,000					1,340,000	
Canada	Rural Municipality of Eye Hill No. 382		500,000							500,000	
Canada	Rural Municipality of Grandview		100,000							100,000	
Canada	Rural Municipality of Heart's Hill #352		2,840,000		20,000					2,860,000	
Canada	Rural Municipality of Senlac No. 411		1,680,000		10,000					1,690,000	
Canada	Whitefish Lake First Nation #128			190,000						190,000	
Canada	Onion Lake Cree Nation			200,000						200,000	
Canada	Saddle Lake Cree Nation #125			200,000						200,000	
Canada	Smoky Lake County		220,000							220,000	
Canada	Municipal District of Bonnyville #87		6,750,000							6,750,000	
Canada	Rural Municipality Meota No. 468		3,800,000		800,000					4,600,000	
Canada	County of Grande Prairie No. 1		1,870,000		100,000					1,970,000	

Additional Notes: On October 3, 2023, Strathcona Resources Ltd. completed the acquisition of Pipestone Energy Corp./Pennant Energy Inc. This ESTMA report includes payments made by Pipestone Energy Corp./Pennant Energy Inc. between January 1 and October 2, 2023, followed by the acquisition and subsequent amalgamation of Pipestone Energy Corp. and Pennant Energy Inc. with Strathcona Resources Ltd. on October 3, 2023.

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Payments by Project

Country	Project Name ¹	Taxes	Royalties	Fees	Production Entitlements	Bonuses	Dividends	Infrastructure Improvement Payments	Total Amount paid by Project	Notes ²³
Canada -Alberta	Cold Lake Thermal	38,830,000	240,860,000	4,450,000		40,000			284,180,000	
Canada -Alberta	Conventional Heavy Oil	1,410,000	17,450,000	940,000					19,800,000	Royalties include payments in kind of \$17,300,000 valued at market price.
Canada -Alberta	Corporate Division		1,200,000	140,000					1,340,000	
Canada -Alberta	Montney	5,490,000	138,980,000	3,580,000		3,270,000			151,320,000	Royalties include payments in kind of \$4,350,000 valued at market price.
Canada -British Columbia	Montney	1,450,000	3,380,000	1,620,000					6,450,000	
Canada -Saskatchewan	Conventional Heavy Oil	23,200,000	41,160,000	1,830,000		580,000			66,770,000	
Canada -Saskatchewan	Sask Thermal	44,410,000	35,770,000	1,320,000					81,500,000	

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