

NOTICE AND ACCESS NOTIFICATION TO BENEFICIAL SHAREHOLDERS

You are receiving this notification as Strathcona Resources Ltd. ("Strathcona") has elected to use notice and access for the delivery of meeting materials to its shareholders who do not hold their common shares of Strathcona in their own name (the "beneficial shareholders") in respect of its annual meeting of shareholders to be held on Wednesday, April 16, 2025 (the "Meeting"). Under notice and access, beneficial shareholders will receive a voting instruction form enabling them to vote in respect of the Meeting. However, instead of receiving paper copies of Strathcona's management information circular dated March 4, 2025 (the "Circular") and notice of meeting (together, the "meeting materials"), beneficial shareholders receive this notice with information on how they may access the meeting materials electronically.

MEETING DATE, TIME AND LOCATION

Date: Wednesday, April 16, 2025 Location: virtually online via live audio webcast

Time: 9:00 a.m. (Calgary Time) https://web.lumiconnect.com/243528938

password: strathcona2025

MATTERS TO BE VOTED ON AT THE MEETING

ELECTION OF DIRECTORS: Shareholders will be asked to elect the directors of Strathcona. Information respecting the election of directors may be found in the "*Business of the Meeting – Election of Directors*" section of the Circular.

APPOINTMENT OF AUDITORS: Shareholders will be asked to appoint Deloitte LLP as the auditors of Strathcona. Information on the appointment of Deloitte LLP may be found in the "Business of the Meeting – Appointment of Auditors" section of the Circular.

CONFIRMATION OF AMENDED AND RESTATED BY-LAW NO.1: Shareholders will be asked to confirm the Amended and Restated By-Law No.1 of Strathcona. Information on the confirmation of the Amended and Restated By-Law No.1 may be found in the "Business of the Meeting – Confirmation of Amended and Restated By-laws" section of the Circular.

OTHER BUSINESS: Shareholders will be asked to transact such other business as may properly be brought before the Meeting or any adjournment or postponement of the Meeting. Information on the use of discretionary authority to vote on other business is found in the Circular under "Business of the Meeting — Other Business".

BENEFICIAL SHAREHOLDERS ARE REMINDED TO REVIEW THE MEETING MATERIALS BEFORE VOTING.

WEBSITES WHERE MEETING MATERIALS ARE POSTED

Beneficial shareholders can access the meeting materials on Strathcona's website at www.strathconaresources.com or by accessing Strathcona's profile on SEDAR+ at www.sedarplus.ca.

HOW TO OBTAIN PAPER COPIES OF THE MEETING MATERIALS

Beneficial shareholders may request that paper copies of the meeting materials be sent to them at no cost. Requests must be received by April 3, 2025 in order to receive paper copies of the meeting materials in advance of the proxy deposit date and time as set out in the enclosed voting instruction form. Beneficial shareholders may request to receive paper copies of the meeting materials up to one year from the date the meeting materials were filed on SEDAR+ by contacting our transfer agent, Odyssey Trust Company, via https://odysseytrust.com/notice-and-access/ or by phone at 1-888-290-1175 (toll-free within North America) or 1-587-885-0960 (direct from outside North America).

VOTING

To vote your common shares, please follow the instructions on the enclosed voting instruction form by the deadline noted.

Please Note: You cannot use this notification to vote. If you do request paper copies of the meeting materials, you will not receive a new voting instruction form so you should retain the voting instruction form sent to you to vote.

QUESTIONS

Beneficial shareholders with general questions about notice and access may contact our transfer agent, Odyssey Trust Company, via www.odysseytrust.com/ca-en/help/ or by phone at 1-888-290-1175 (toll-free within North America) or 1-587-885-0960 (direct from outside North America).