

COLD LAKE



STRATHCONA
RESOURCES LTD

COLD LAKE



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ABOUT STRATHCONA

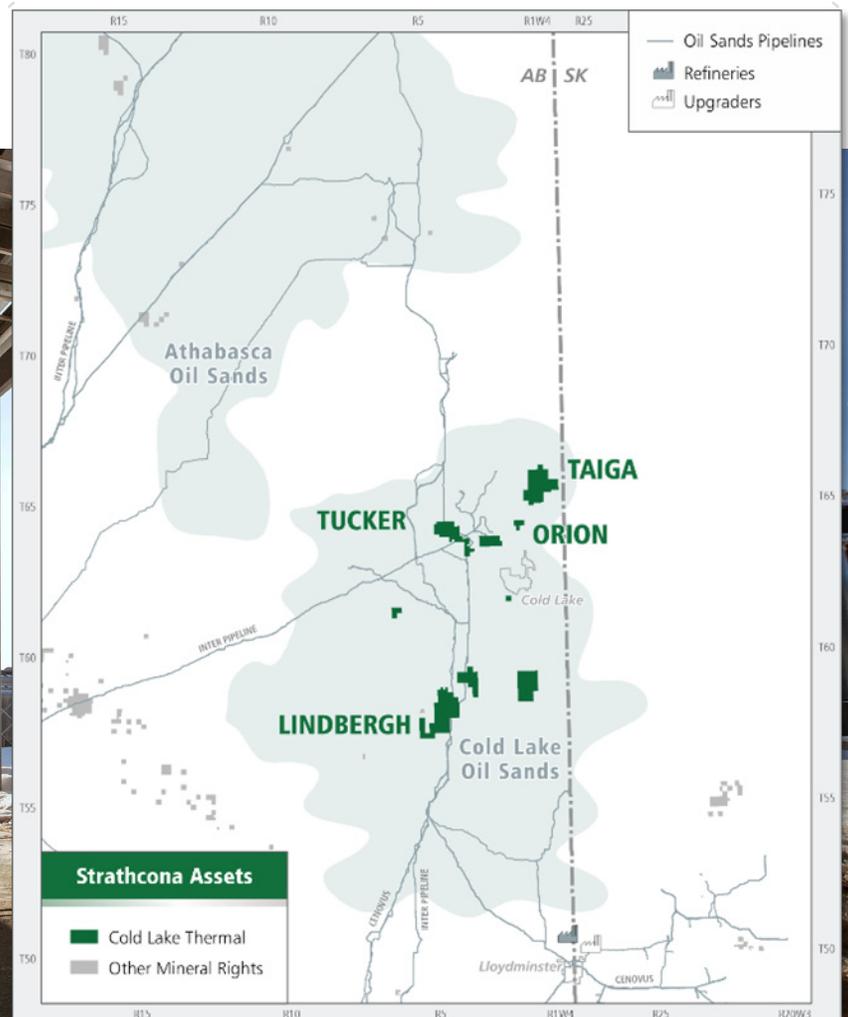
COLD LAKE OPERATIONS

Strathcona Resources Ltd. is one of North America's fastest growing pure play heavy oil producers. Our operations are concentrated near the **Cold Lake** and Lloydminster regions of Alberta and Saskatchewan.

Strathcona's Cold Lake Thermal business includes thermal oil producing assets at Lindbergh, Orion and Tucker, with production from best-in-class steam-assisted gravity drainage (SAGD) oil assets.

Our shares trade on the TSX under the ticker symbol SCR. Learn more at strathconaresources.com.

COLD LAKE THERMAL ASSETS



COLD LAKE ASSETS

COLD LAKE THERMAL

Strathcona's Cold Lake Thermal assets include Lindbergh, Orion and Tucker with production from best-in-class steam-assisted gravity drainage (SAGD) oil assets.

SAGD is a method that is widely used to extract bitumen from underground oil deposits. This method involves introducing steam into the subsurface oil sands deposit to heat the bitumen in the sand, allowing it to flow by gravity to horizontal wells placed at the base of the reservoir. Strathcona's operations have minimal surface impacts as they do not use open pit mining techniques.

“Cold Lake Thermal is our highest producing business unit at Strathcona. We use Steam-Assisted Gravity Drainage (SAGD) at our facilities to produce high quality bitumen from underground oil deposits. With a culture centred around safety and professional development, I'm proud to be a part of the Cold Lake Thermal team.”

- **Dennis Ozaruk**, Manager Operations - Cold Lake Thermal



LIVING IN COLD LAKE

ABOUT COLD LAKE

Cold Lake, Alberta is a vibrant city located in northeastern Alberta, nestled on the shores of Cold Lake itself, one of the province's largest and deepest lakes. With a population of ~15,000, the city offers a balanced lifestyle that blends small-town charm with modern amenities. Cold Lake is well-known for its outdoor recreational opportunities, including boating, fishing, camping and access to nearby Cold Lake Provincial Park.

Cold Lake is home to a variety of education options including Portage College, close proximity to Lakeland College, along with a number of public, Catholic and French immersion elementary and secondary schools.

COMMUNITY & CULTURE

Affordable housing, scenic surroundings and a growing infrastructure make Cold Lake an attractive destination for families, outdoor enthusiasts and professionals seeking a high quality of life in a peaceful, nature-rich setting.

The city hosts a variety of events and festivals throughout the year, such as Aqua Days, Canada Day celebrations, and local markets, fostering a strong sense of togetherness and civic pride. Arts and culture are supported through community organizations, galleries, and live performances at the Cold Lake Energy Centre and other venues. Families benefit from a range of recreational programs, sports leagues, and youth activities, while newcomers often find it easy to integrate into the friendly and supportive atmosphere.



LIVING IN COLD LAKE

LOCAL ECONOMY

Cold Lake's local economy is anchored by a strong mix of military, energy, and service sectors, providing stability and diverse employment opportunities. The city is home to "4 Wing Cold Lake", one of Canada's busiest fighter bases, contributing to a stable local economy and a strong sense of community.

Additionally, the oil and gas industry is a significant driver in the region, particularly with Cold Lake being a hub for oil sands development and related services. These industries are complemented by a growing retail and tourism sector, fueled by seasonal visitors drawn to the lake and nearby recreational areas.

RECREATION

Cold Lake offers exceptional year-round recreation, making it a paradise for outdoor enthusiasts in every season. In the warmer months, Cold Lake itself provides endless opportunities for boating, fishing, swimming and paddleboarding, while nearby Cold Lake Provincial Park offers scenic hiking and camping. Golfers can enjoy the Cold Lake Golf & Winter Club, and families can take advantage of numerous parks, playgrounds, and walking trails.

During the colder months, Cold Lake offers ice fishing, cross-country skiing, snowmobiling, and skating. The Kinosoo Ridge Resort, just a short drive away, offers downhill skiing, snowboarding and tubing. With modern recreation facilities like the Energy Centre, as well as a strong culture of organized sports and outdoor events, Cold Lake delivers an active lifestyle for residents of all ages.



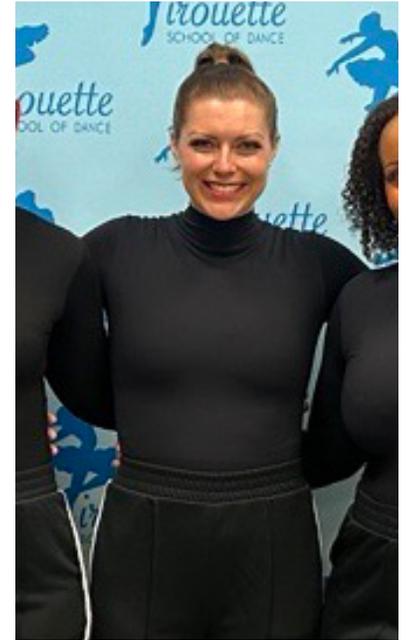
WORKING AT STRATHCONA

ONE OF OUR OWN

Laura Petrillo, Production Engineer for Strathcona's Orion asset, moved to Cold Lake from Calgary in 2022.

"I felt nervous to make the move from a big city, but I immediately loved it, and was welcomed to the community and to Strathcona," shares Laura. "I was surprised to find out Cold Lake has all the amenities of a bigger city, even dance, spin and yoga studios. There's a very special relationship you get with your community by living here."

Laura spends her spare time as a teacher at Cold Lake's Pirouette School of Dance, and serves as the vice president of the Cold Lake Pickleball Club.



STRATHCONA IN THE COMMUNITY

Strathcona is a proud supporter of the Stepping Stones Crisis Centre in Cold Lake, Alberta. Stepping Stones' mission is to provide safe spaces, emergency shelter, and resources to women and children in crisis. The community-focused services ensure that no one faces abuse or family crisis alone.

Strathcona's \$100,000 commitment recently helped Stepping Stones open 63 new emergency beds, nearly doubling their capacity.



In partnership with the Clayton Bellamy Foundation for the Arts, Strathcona also contributed to the creation of the Strathcona Performing Arts Centre in nearby Bonnyville, AB. A \$250,000 contribution toward the project helped fund the construction of the 350-seat theatre that is the home for showcasing local talent, entertaining community audiences, supporting aspiring artists and helping bring increased artistic opportunity to the entire Lakeland region.



JOIN OUR TEAM

WHY STRATHCONA?

Strathcona offers a number of incentives to attract high performers looking to join a fast-growing Canadian oil and gas producer. Some of these benefits include:

Transportation & relocation assistance

- We will help employees get to site if required through business and personal use vehicle options, pooling or flights based on position and location.

RRSP plan

- We are committed to helping those saving for retirement with our generous RRSP matching program.

Unique compensation program

- Our compensation program rewards employees based on individual and business unit performance, and company excellence.

Internal movement

- With many assets in a concentrated area, there are plenty of opportunities for internal movement to gain a broad range of industry experience.

“At Strathcona Resources, we’re not just offering a job—we’re offering the opportunity to be part of something greater. As leaders in the oil and gas industry, we understand the importance of skilled professionals who are committed to excellence.”

- Erinn Desjardins, Manager, Human Resources and Office Services

We’re looking for dynamic individuals to fill typical roles in our area of business, including:

- **Engineers** (field, process, mechanical, electrical and more)
- **Trades** (instrumentation and automation technicians, electricians, millwrights)
- **Operators** (field and power engineers)
- **Leadership** (foreman/senior foremen, team leads: trades, operations and engineering)

You’ll have the chance to advance your career, take on new challenges and be a part of a supportive, results-driven team. With competitive pay, robust benefits and a culture that encourages growth, we are committed to providing the tools you need to succeed.

Ready to take your career to the next level? Join our team at:

www.strathconaresources.com/careers